1. Bipartite forum at the industry level represented by the IBA for the managements and the union/associations of workers/officers; and

2. Statutory provisions under the labour laws.

Through periodic negotiations, salary structures and service conditions of bank employees are negotiated and culminate into industry level bipartite settlements. Under the Industrial Disputes Act, an employee can approach the concerned labour commissioner and the designated authority tries to resolve the industrial dispute. If settlement is not possible, the Labour Ministry could refer the matter to an industrial tribunal whose verdict is binding and can only be challanged in a High Court.

(c) Does not arise.

Revival of Mills in Mumbai

6051. SHRI RAM NAIK: Will the Minister of FINANCE be pleased to state:

(a) whether the Industrial Development Bank of India (IDBI) has received proposals for restarting the New Great Eastern Mills, Raghuvanshi Mill and Modern Mill in Mumbai;

(b) if so the details thereof; and

(c) the steps taken by the IDBI to expedite the process of restarting of these mills?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) and (c). Industria Development Bank of India (IDBI) have reported that all the three Mills are under reference to the Board for Industrial and Financial Reconstruction (BIFR) and IDBI have taken all the necessary steps as directed by BIFR and the Appellate Authority for Industrial and Financial Reconstruction (AAIFR). IDBI will act in accordance with final orders when received from these two agencies under the Sick Industrial Companies (Special Provisions) Act, 1985.

Winding up of Spices Trading Corporation

6952. SHRI GURUDAS KAMAT: Will the Minister of state COMMERCE be pleased to state:

(a) whether the Government have decided to wind up the Spices Trading Corporation Ltd.;

(b) if so, the reasons therefor;

(c) the number of employes likely to be affected and the departments where these employees are proposed to be adjusted;

(d) whether the Corporation has been running into losses; and

(e) if not, the details of profit made during the last two years?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) No decision has been taken by the Government.

(b) and (c). Do not arise.

(d) and (e). Details of proft/loss for the last 3 years are given below:-

Year	*Rs. in lakhs*
1989-90	(-) 3.65
1990-91	(+) 15.08
1991-92 (Upto 29 the February, 1992)	(-) 64.17

Note:(+) Profit
(-) Loss